

PUNIT SHAH

Company Secretaries

B. Com, ACS

FORM NO. MGT-13 REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Chirag Parekh, Chairman and Managing Director,
Carysil Limited,
A-702, 7th Floor, Kanakia Wall Street,
Andheri Kurla Road, Andheri (East),
Mumbai: 400 093

Dear Sir,

I, Mr. Punit Shah, Practicing Company Secretaries was appointed as Scrutinizer for the Postal Ballot Notice dated 19th October, 2023 of Carysil Limited (*formerly known as 'Acrysil Limited'*) for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting carried out as per the provisions of the Companies Act, 2013, Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 and circulars issued by Ministry of Corporate Affairs, on the resolutions referred to in this Report.

I submit my report as under:

1. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 9/2023 dated September 25, 2023 and any amendment / modification thereof as issued by MCA (collectively referred to as the “**MCA Circulars**”), the Notice of Postal Ballot was required to be sent only by emails registered with the Company, Registrar and Share Transfer Agent (RTA) and with the depository.
2. Accordingly, the Company had dispatched the Notice of Postal Ballot along with Explanatory Statement through email on Wednesday, October 25, 2023 to all the Shareholders, who were registered with the Company, RTA or CDSL / NSDL (‘Depositories’) as on Friday, October 20, 2023 to vote on the proposed 1 (One) resolution as mentioned in the Notice of Postal Ballot of “Carysil Limited” [Item No. 1 of the Notice of Postal Ballot of Carysil Limited].
3. As noted above and as per the MCA Circulars, the requirement of sending hard copy of Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope to the Members for the Postal Ballot has been dispensed with and instead the communication of the assent or dissent of the Members would take place through the remote e-voting system only.
4. Accordingly, the Company had engaged the services of National Securities Depository Limited (hereinafter referred as ‘NSDL’) for providing the e-voting facility by remote e-voting.

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5. The facility to exercise vote by Postal Ballot through electronic means had remained open from Friday, October 27, 2023 at 09.00 a.m. to Saturday, November 25, 2023 at 05.00 p.m. (both days inclusive). The Members were required to convey their assent or dissent, as the case may be, in respect of the Special Resolution as set out in the notice by casting votes electronically on E-Voting platform, provided by NSDL on or before 05.00 p.m. on November 25, 2023.
6. Voting rights were reckoned as on Friday, October 20, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting.
7. Particulars of E-Voting confirmations from the Members have been entered in the Register separately maintained for the purpose as per the Companies (Management and Administration) Rules, 2014.
8. After the end of E-Voting period i.e. November 25, 2023 (5.00 p.m.), I have unblocked the electronic votes and downloaded the E-Voting Reports from the E-Voting module of NSDL. The shareholding was matched / confirmed with the Register of Members of the Company / List of Beneficial Owners received from the Depositories as on the Cut-off date of Friday, October 20, 2023.
9. E-Voting module received up to the close of working hours on November 25, 2023 (5.00 p.m.) being the last date and time fixed by the Company for receipt of the E-Voting, were considered for my scrutiny.
10. A summary of the E-Voting for the aforesaid resolutions is given below:

(I) Limits for making investments / extending loans and giving guarantees or providing securities in connection with loans to Person(s) / Bodies Corporate(s). – Special Resolution

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	258	1,28,05,358	225	1,27,65,817	99.69	33	39,541	0.31
Total	258	1,28,05,358	225	1,27,65,817	99.69	33	39,541	0.31

Summary of Postal Ballot E-Voting:

Resolution No.	Total Valid Votes Cast		Voted In Favour Of Resolution			Voted Against The Resolution		
	E-voting	Total	E-voting	Total	%	E-voting	Total	%
1	1,28,05,358	1,28,05,358	1,27,65,817	1,27,65,817	99.69	39,541	39,541	0.31

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Accordingly, the Resolution Nos. 1 as contained in the Postal Ballot Notice dated 19th October, 2023 is passed with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,
Yours Faithfully,



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Practicing Company Secretaries
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UDIN: A020536E002419075
Peer Review: 666/2020

Date: 27th November, 2023
Place: Mumbai